



SUPPLEMENT
TO THE
NEW ZEALAND GAZETTE

OF

THURSDAY, 10 NOVEMBER 1960

Published by Authority

WELLINGTON: SATURDAY, 12 NOVEMBER 1960

SUMMARY
OF THE
RECEIPTS AND PAYMENTS
OF THE
PUBLIC ACCOUNT
FOR THE
SIX MONTHS ENDED 30 SEPTEMBER 1960

CONSOLIDATED

SIX MONTHS ENDED 30 SEPT. 1959		RECEIPTS	SIX MONTHS ENDED 30 SEPT. 1960		
£	s. d.		£	s. d.	£ s. d.
2,643,059	18 6	Balances at beginning of year—	148,047	12 0	
2,100,000	0 0	Cash	6,500,000	0 0	
2,664,437	14 6	Investments	1,390,314	16 3	
		Imprests outstanding			8,038,362 8 3
7,407,497	13 0				
		Taxation—			
20,776,896	8 7	Customs	20,100,843	9 6	
5,651,096	4 5	Beer duty	6,344,488	15 6	
10,914,038	4 11	Sales tax	9,828,692	8 9	
84,817	12 4	Film hire tax	92,781	9 9	
91,658	4 4	Milage tax	35,560	9 10	
9,250,451	7 0	Estate, racing, and stamp duties	10,665,126	5 10	
328,707	4 1	Land tax	347,522	10 2	
66,995,869	11 5	Income tax	45,245,587	7 10	
114,093,534	17 1		92,660,602	17 2	
		Interest—			
		On capital liability—			
1,299,284	13 10	Post Office	1,428,739	13 9	
3,249,753	12 10	Electric Supply	3,517,607	5 0	
759,160	3 6	Housing	797,172	16 9	
76,042	12 8	Housing Construction	90,582	10 4	
		Land Settlement—			
850,000	0 0	Department of Lands and Survey	925,000	0 0	
23,000	0 0	New Zealand National Airways Corporation	27,500	0 0	
		State Advances Corporation	79,718	9 9	
645,809	9 2	On other public money	661,634	10 9	
6,903,050	12 0		7,527,955	6 4	
2,617,800	4 2	Profits from trading undertakings	3,877,753	16 6	
		Departmental receipts—			
656,689	18 7	Agriculture	5,419,623	3 6*	
124,051	5 8	Air	138,915	8 11	
104,672	8 11	Army	134,082	8 4	
21,031	8 11	Audit	26,709	10 11	
220,162	1 9	Civil Aviation and Meteorological Services	210,272	15 10	
358	1 6	Crown Law	1,250	3 8	
10,595	11 4	Customs	13,922	1 10	
111,237	11 0	Education	104,404	4 0	
8,525	9 8	External Affairs	12,484	7 8	
600,737	1 10	Forest Service	755,032	14 7	
115,840	9 3	Health	101,399	9 8	
16,697	13 0	Industries and Commerce	11,718	17 9	
19,767	6 4	Inland Revenue	21,502	14 3	
47,385	10 1	Internal Affairs	99,707	17 1	
22,678	2 0	Island Territories	32,249	18 1	
709,917	10 7	Justice	762,993	6 5	
121,028	7 7	Labour	335,540	9 1	
58,702	15 0	Lands and Survey	66,875	5 5	
144	17 4	Legislative	367	4 3	
34,313	19 1	Maori Affairs	42,137	9 5	
141,483	19 1	Marine	151,767	8 3	
8,164	12 7	Mines	9,677	12 3	
2,617,429	18 3	Ministry of Works	2,881,756	15 0	
192,793	2 7	Navy	104,027	16 0	
65,733	9 8	Police	66,196	15 5	
414,434	6 7	Printing and Stationery	515,183	2 9	
123	1 3	Public Service Commission	113	2 9	
28,366	12 4	Rehabilitation	32,356	12 6	
15,898	19 5	Scientific and Industrial Research	19,112	11 7	
41,053	19 10	Social Security	51,412	2 7	
31	14 9	Statistics	65	14 6	
272,695	4 5	Tourist and Publicity	335,379	13 8	
76,532	16 2	Transport	67,866	8 8	
235,699	4 2	Treasury	128,209	10 3	
110,430	2 3	Valuation	21,431	7 9	
7,225,408	12 9		12,675,746	4 7	
130,839,794	6 0				
138,247,291	19 0	Carried forward	116,742,058	4 7	8,038,362 8 3

*Includes recovery of £5,000,000 advanced to the dairy industry in the 1958-59 financial year.

FUND

SIX MONTHS ENDED 30 SEPT. 1959		PAYMENTS				SIX MONTHS ENDED 30 SEPT. 1960			
£	s. d.					£	s. d.	£	s. d.
87,756	1 3	Permanent Appropriations—							
		Civil List				98,885	19 0		
		Debt services—							
		Interest				14,803,425	12 3		
		Amortisation of debt—							
		Transfer to Loans Redemption Account—							
		New Zealand Loans Act 1953—							
		Section 59				4,000,000	0 0		
		Administration and management				132,041	0 5	18,935,466	12 8
14,458,833	9 0								
108,645	12 1								
14,567,479	1 1								
		Special Acts—							
		Superannuation Act 1956—							
		Section 95 (1) (a)—							
		Subsidy to Government Superannuation Fund				2,359,000	0 0		
		Miscellaneous				823,156	7 8	3,182,156	7 8
2,138,000	0 0								
1,541,508	2 6								
3,679,508	2 6								
		Total, Permanent Appropriations ..						22,216,508	19 4
18,334,743	4 10								
		Annual Appropriations—							
		Vote—							
		Legislative				135,607	13 7		
124,307	4 1								
		Prime Minister's Office				13,053	4 1		
9,705	16 7								
1,063,555	3 8					894,206	10 8		
		Finance—							
		Audit				124,176	7 4		
		Customs				324,790	12 11		
		Inland Revenue				1,015,516	3 8		
		Stabilisation				9,551,567	6 10		
		Treasury				211,390	5 3	11,227,440	16 0
6,661,980	18 3								
309,035	14 9								
8,288,491	17 6								
		General Administration—							
		Internal Affairs				1,048,826	2 3		
		Island Territories				868,131	11 4		
		Labour				673,987	3 2		
		Maori Affairs				483,309	12 7		
		Marine				441,716	13 2		
		Printing and Stationery				732,151	18 10		
		Public Service Commission				74,383	7 5		
		Statistics				117,196	13 0		
		Valuation				211,738	2 3	4,651,441	4 0
961,005	19 2								
624,220	12 3								
734,277	15 10								
470,962	0 3								
344,195	4 0								
810,726	5 0								
69,929	2 11								
97,635	1 0								
202,138	15 10								
4,315,090	16 3								
		Law and Order—							
		Crown Law				22,089	2 4		
		Justice				1,149,200	19 1		
		Police				1,136,257	16 10	2,307,547	18 3
20,294	9 0								
952,655	17 8								
1,222,186	0 3								
2,195,136	6 11								
		Carried forward				19,229,297	6 7	22,216,508	19 4
15,996,287	5 0								

CONSOLIDATED

SIX MONTHS ENDED 30 SEPT. 1959	RECEIPTS	SIX MONTHS ENDED 30 SEPT. 1960	
£ s. d.		£ s. d.	£ s. d.
138,247,291 19 0	Brought forward..	116,742,058 4 7	8,038,362 8 3
<hr/>	TOTAL RECEIPTS	<hr/>	116,742,058 4 7
<hr/>	Total	<hr/>	<hr/>
£138,247,291 19 0			£124,780,420 12 10

FUND—continued

SIX MONTHS ENDED 30 SEPT. 1959		PAYMENTS				SIX MONTHS ENDED 30 SEPT. 1960			
£	s. d.					£	s. d.	£	s. d.
15,996,287	5 0	Brought forward				19,229,297	6 7	22,216,508	19 4
Annual Appropriations—continued									
Vote—									
Defence—									
				£	s. d.				
2,984,429	14 1	Air .. .. .	..	2,537,254	19 9				
2,830,156	15 7	Army .. .. .	..	3,955,953	14 2				
755,836	6 2	Defence Construction and Maintenance .. .. .	..	868,963	7 3				
3,514,488	11 0	Navy .. .. .	..	3,694,491	18 7	11,056,663	19 9		
10,084,911	6 10								
Maintenance—									
4,579,871	2 0	Public Works and Services .. .. .	..	5,009,801	0 2				
202,764	11 2	Roads .. .. .	..	266,138	2 1	5,275,939	2 3		
4,782,635	13 2								
Development of Primary and Secondary Industries—									
2,626,416	17 6	Agriculture .. .. .	..	2,712,453	12 9				
1,590,177	17 2	Civil Aviation and Meteorological Services .. .. .	..	1,109,738	5 2				
1,269,716	12 1	Forest Service .. .. .	..	1,418,034	8 1				
222,917	6 2	Industries and Commerce .. .. .	..	297,863	11 2				
743,769	13 1	Lands and Survey .. .. .	..	867,052	15 10				
52,374	1 6	Mines .. .. .	..	43,774	15 5				
771,585	3 11	Scientific and Industrial Research .. .. .	..	1,001,521	16 2				
471,690	14 6	Tourist and Publicity .. .. .	..	543,037	4 8				
362,686	2 6	Transport .. .. .	..	401,365	2 7	8,394,841	11 10		
8,111,334	8 5								
Social Services—									
36,000,000	0 0	Contribution to Social Security Fund .. .. .	..	17,350,000	0 0				
19,383,069	10 6	Education .. .. .	..	21,434,161	18 11				
3,779,523	19 4	Health .. .. .	..	3,909,859	1 10				
9,649,189	0 0	Public hospitals .. .. .	..	9,467,900	0 0				
443,499	19 0	Rehabilitation .. .. .	..	436,227	0 11				
4,910,877	0 8	War and other pensions .. .. .	..	4,621,619	19 6	57,219,768	1 2		
74,166,159	9 6								
113,141,328	2 11	Total, Annual Appropriations						101,176,510	1 7
TOTAL PAYMENTS									
131,476,071	7 9							123,393,019	0 11
Balances at end of six months—									
Dr. 3,453,735	19 9	Cash .. .. .	..			Dr. 10,860,470	2 0		
10,224,956	11 0	Imprests outstanding .. .. .	..			12,247,871	13 11		
6,771,220	11 3							1,387,401	11 11
£138,247,291	19 0	Total						£124,780,420	12 10

DEPOSITS

SIX MONTHS ENDED 30 SEPT. 1959		RECEIPTS	SIX MONTHS ENDED 30 SEPT. 1960			
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
616,407	17 8	Cash	13,072	8 10		
6,609,540	2 0	Investments	6,717,425	1 4		
6,114	6 2	Imprests outstanding	2,391	17 3	6,732,889	7 5
7,232,062	5 10					
5,394,134	16 1	Receipts and transfers .. .. .	..		5,223,055	10 0
£12,626,197	1 11	Total .. .. .	..		£11,955,944	17 5

DEFENCE

£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
228,998	16 11	Cash	351,086	6 1		
29,468,310	19 8	Investments	20,754,514	7 9	21,105,600	13 10
29,697,309	16 7					
..		Australian contribution towards Malacca Cantonment .. .. .	..		77,640	14 5
462,708	2 6	Interest on investments .. .. .	..		412,504	1 9
£30,160,017	19 1	Total .. .. .	..		£21,595,745	10 0

EARTHQUAKE AND WAR

£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
450,685	8 3	Cash	300,776	17 7		
18,995,470	0 0	Investments	21,309,870	0 0	21,610,646	17 7
19,446,155	8 3					
788,247	5 2	Premiums .. .. .	..		851,474	19 5
330,877	18 9	Interest on investments .. .. .	..		377,343	16 10
£20,565,280	12 2	Total .. .. .	..		£22,839,465	13 10

ELECTRIC SUPPLY

£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
2,862,569	10 1	Cash	25,538	9 7		
..		Investments	5,450,000	0 0		
2,473	6 11	Imprests outstanding	830	14 8	5,476,369	4 3
2,865,042	17 0					
4,000,000	0 0	Transfer from National Development Loans Account .. .. .	..		2,000,000	0 0
8,357,096	7 7	Sale of electrical energy and miscellaneous .. .. .	..		9,026,313	13 2
..		Interest on investments .. .. .	..		7,163	18 8
£15,222,139	4 7	Total .. .. .	..		£16,509,846	16 1

ACCOUNT

SIX MONTHS ENDED 30 SEPT. 1959	PAYMENTS	SIX MONTHS ENDED 30 SEPT. 1960	
£ s. d.		£ s. d.	£ s. d.
4,575,878 17 1	Payments and transfers .. .. .	.. .. .	3,513,373 3 8
	Balances at end of six months—		
1,432,183 10 10	Cash	1,836,857 10 8	
6,602,575 1 4	Investments	6,491,755 1 4	
15,559 12 8	Imprests outstanding	113,959 1 9	
8,050,318 4 10			8,442,571 13 9
£12,626,197 1 11	Total .. .. .	.. .. .	£11,955,944 17 5

FUND

£ s. d.	Public Revenues Act 1953, section 84 (1)— Overseas expenditure on staff, stores, and equipment, etc.—	£ s. d.	£ s. d.
1,429,059 7 1	Air	287,984 13 10	
414,701 13 0	Army	15,766 19 9	
139,271 3 7	Navy	29,188 6 8	
1,983,032 3 8			332,940 0 3
	Balances at end of six months—		
2,257,817 16 7	Cash	58,818 5 3	
25,919,167 18 10	Investments (nominal value, £21,459,750)	21,203,987 4 6	
28,176,985 15 5			21,262,805 9 9
£30,160,017 19 1	Total .. .. .	.. .. .	£21,595,745 10 0

DAMAGE FUND

£ s. d.	Annual Appropriation— Vote—	£ s. d.	£ s. d.
24,024 2 1	Earthquake and War Damage .. .. .	.. .. .	23,508 17 10
154,320 0 2	Earthquake and War Damage Act 1944— Claims, reinsurance, etc. .. .. .	.. .. .	26,019 17 9
69 9 3	Subsidy to Government Superannuation Fund .. .. .	.. .. .	75 2 8
	Balances at end of six months—		
543,497 0 8	Cash	49,588 1 0	
19,843,370 0 0	Investments	22,739,270 0 0	
.. .. .	Imprests outstanding	1,003 14 7	
20,386,867 0 8			22,789,861 15 7
£20,565,280 12 2	Total .. .. .	.. .. .	£22,839,465 13 10

ACCOUNT

£ s. d.	Annual Appropriation— Vote—	£ s. d.	£ s. d.
10,588,381 9 5	Electric Supply .. .. .	.. .. .	10,381,216 4 5
19,437 3 8	Subsidy to Government Superannuation Fund .. .. .	.. .. .	29,141 12 8
3,249,753 12 10	Interest on capital liability paid to Consolidated Fund .. .. .	.. .. .	3,517,607 5 0
1,000,429 16 11	Transfer to Loans Redemption Account for redemption of securities .. .. .	.. .. .	1,106,889 8 6
	Balances at end of six months—		
261,098 9 7	Cash	1,303,301 7 1	
103,038 12 2	Imprests outstanding	171,690 18 5	
364,137 1 9			1,474,992 5 6
£15,222,139 4 7	Total .. .. .	.. .. .	£16,509,846 16 1

GAS INDUSTRY

SIX MONTHS ENDED 30 SEPT. 1959		RECEIPTS	SIX MONTHS ENDED 30 SEPT. 1960	
£	s. d.		£	s. d.
67,469	5 0	Balance at beginning of year—		
		Cash		5,096 6 10
		Transfer from Deposits Account .. .. .		..
300,000	0 0	Gas Industry Act 1958, section 11—		
		Transfer from Consolidated Fund		400,000 0 0
500	0 0	Interest		68 16 10
		Loan repayments		500 0 0
		Miscellaneous		1,892 11 8
£367,969	5 0	Total		£407,557 15 4

LAND SETTLEMENT

£		s. d.		Balances at beginning of year—		£		s. d.		£		s. d.	
128,131	2 2			Cash		10,969	1 8						
31,527	16 11			Investments		900,000	0 0						
				Imprests outstanding		32,742	12 9						
159,658	19 1												
1,750,000	0 0			Transfer from National Development Loans Account .. .. .		..					
				Department of Lands and Survey—									
529,430	0 0			Capital receipts (excluding land development)		855,000	16 4						
646,226	19 10			Rents, interest, royalties, etc.		682,876	9 4						
				Land development—									
221,231	16 7			Capital receipts		372,001	3 6						
1,509,942	9 5			Farming receipts		1,629,820	3 7						
11,491	1 9			Miscellaneous		19,246	0 3						
2,918,322	7 7												
				Department of Maori Affairs—									
679,357	12 8			Receipts from land development schemes		736,505	11 0						
377,551	15 2			Miscellaneous		514,841	9 3						
1,056,909	7 10												
				Interest on investments .. .. .		..					
£5,884,890	14 6			Total .. .. .		..					

LOANS REDEMPTION

£		s. d.		Balances at beginning of year—		£		s. d.		£		s. d.	
2,318,696	5 9			Cash		66,039	3 7						
14,964,304	17 8			Investments		11,322,412	8 7						
17,283,001	3 5												
				New Zealand Loans Act 1953—									
				Section 57 (a)—									
				Moneys raised for the purpose of repaying loans—									
				Securities issued maturing—									
3,000,000	0 0			3½-per-cent 15 June 1959-60									
9,226,780	0 0			4½-per-cent 15 October 1962		124,035	0 0						
9,293,075	0 0			4½-per-cent 15 October 1965 .. .. .		..					
3,865,490	0 0			4½-per-cent 15 October 1971-73 .. .. .		..					
417,160	0 0			3-per-cent 15 April 1960-63		600,000	0 0						
2,085,800	0 0			4½-per-cent 15 August 1967-69 .. .. .		..					
				4½-per-cent 15 July 1963		8,695,845	0 0						
				4½-per-cent 15 July 1965-66		8,083,515	0 0						
				4½-per-cent 15 July 1970-72		12,766,980	0 0						
				4½-per-cent 15 July 1961		50,000	0 0						
				3-per-cent 15 August 1959-61		825,000	0 0						
				3½-per-cent 15 May 1962		354,925	0 0						
				3-per-cent 15 July 1961-63		500,000	0 0						
				3-per-cent 15 July 1962-64		400,000	0 0						
				3-per-cent 15 May 1964-66		496,210	0 0						
1,103,000	0 0			Treasury bills—									
				1-per-cent		8,000,000	0 0						
28,991,305	0 0												
				Section 57 (b)—									
				Annual contribution from Consolidated Fund for the redemption of public debt calculated in terms of section 59 .. .. .		..					
				Section 57 (c)—									
				Amounts received from—									
11,540	9 8			British Phosphate Commissioners		12,002	2 0						
41,674	5 10			Christmas Island Phosphate Commission		49,817	19 3						
1,000,429	16 11			Electric Supply Account		1,106,889	8 6						
				Interest on investments in United States		118,798	8 2						
				New Zealand Honey Marketing Authority		21,187	5 11						
63,487	5 3			Reparation and wartime credits		77,011	19 10						
1,100,000	0 0			State Advances Corporation (Housing Account)		1,200,000	0 0						
				Surplus on United States investments sold before maturity		259,782	4 7						
109,385	13 0			Tasman Pulp and Paper Co. Ltd.		109,385	13 0						
27,404	12 4			Miscellaneous		20,378	12 4						
2,353,922	3 0												
£48,628,228	6 5			Total .. .. .		..					

ACCOUNT

SIX MONTHS ENDED 30 SEPT. 1959		PAYMENTS	SIX MONTHS ENDED 30 SEPT. 1960			
£	s. d.	Gas Industry Act 1958, section 12—	£	s. d.	£	s. d.
1,270	16 9	Administration expenses	745	15 2		
497	0 0	Salaries, fees, and allowances	238	14 5		
8,509	17 6	Loans to industry	30,479	14 2		
264,222	9 7	Subsidies and grants	252,398	3 8		
					283,862	7 5
274,500	3 10	Balance at end of six months—				
93,469	1 2	Cash .. .. .	..		123,695	7 11
£367,969	5 0	Total .. .. .	..		£407,557	15 4

ACCOUNT

£		s. d.		£		s. d.		£		s. d.	
2,040,499		17 11		2,232,852		4 5		3,866,293		12 6	
1,611,557		16 1		1,633,441		8 1					
3,652,057		14 0									
850,000		0 0		..		..		925,000		0 0	
452,714		6 9		..		..		531,295		16 3	
508,168		5 3		189,185		9 3		683,282		16 0	
421,950		8 6		494,097		6 9					
930,118		13 9									
£5,884,890		14 6		..		..		£6,005,872		4 9	

ACCOUNT

£		s. d.		£		s. d.		£		s. d.	
28,974,145		0 0		40,896,330		0 0		40,896,510		0 0	
17,160		0 0		180		0 0					
28,991,305		0 0									
11,673,211		0 6		..		..		1,130,595		0 0	
5,580,186		19 0		..		..		1,485,356		19 0	
137,171		13 8		647,052		17 7		15,747,753		6 9	
2,246,353		13 3		15,100,700		9 2					
2,383,525		6 11									
£48,628,228		6 5		..		..		£59,260,215		5 9	

NATIONAL DEVELOPMENT

SIX MONTHS ENDED 30 SEPT. 1959		RECEIPTS	SIX MONTHS ENDED 30 SEPT. 1960	
£	s. d.		£	s. d.
4,204,452	6 2	Balances at beginning of year—	21,861	6 2
4,290,000	0 0	Cash	9,200,000	0 0
8,494,452	6 2	Investments		
5,740,750	0 0	Loan receipts unallocated		
		New Zealand Loans Act 1953, section 11—		
90,000	0 0	Securities issued maturing—		
507,479	0 0	4½-per-cent 15 July 1963-64		
8,091,615	0 0	5-per-cent 15 December 1960		
3,159,795	0 0	4½-per-cent 15 October 1962		
2,900,270	0 0	4½-per-cent 15 October 1965		
		4½-per-cent 15 October 1971-73	235,855	0 0
		4½-per-cent 15 October 1963	424,510	0 0
		4½-per-cent 15 July 1963	6,791,720	0 0
		4½-per-cent 15 July 1965-66	1,118,910	0 0
		4½-per-cent 15 July 1970-72	6,895,830	0 0
14,749,159	0 0			
£28,984,361	6 2	Total		£27,688,686 6 2

NATIONAL ROADS

£	s. d.		£	s. d.	£	s. d.
2,352,450	16 5	Balance at beginning of year—			1,480,511	0 4
		Cash				
10,579,746	9 3	Highways revenue	11,724,998	6 1		
1,240,687	15 10	Less rebates of motor spirits tax	1,361,505	17 10	10,363,492	8 3
9,339,058	13 5					
116,109	10 3	Miscellaneous			241,702	16 0
£11,807,619	0 1	Total			£12,085,706	4 7

PUBLIC WORKS

£	s. d.		£	s. d.	£	s. d.
2,194,173	6 5	Balances at beginning of year—	27,108	10 1		
		Cash	4,200,000	0 0		
2,771	5 8	Investments	7,455	9 5	4,234,563	19 6
		Imprests outstanding				
2,196,944	12 1					
3,000,000	0 0	Transfer from National Development Loans Account			2,000,000	0 0
603,557	14 5	Transfer from Deposits Account—				
		New Zealand Government Building, London				
1,244,866	7 9	Miscellaneous			1,427,378	19 3
		Interest on investments			4,568	6 1
£7,045,368	14 3	Total			£7,666,511	4 10

RESERVE

£	s. d.		£	s. d.	£	s. d.
755,165	15 6	Balances at beginning of year—	6,822	6 4		
3,305,900	0 0	Cash	4,188,900	0 0	4,195,722	6 4
4,061,065	15 6	Investments				
9,399	12 3	Hawke's Bay earthquake—			6,731	1 7
		Repayment of loans and miscellaneous				
51,592	4 3	Interest on investments			63,918	1 9
£4,122,057	12 0	Total			£4,266,371	9 8

LOANS ACCOUNT

SIX MONTHS ENDED 30 SEPT. 1959		PAYMENTS				SIX MONTHS ENDED 30 SEPT. 1960			
£	s. d.					£	s. d.	£	s. d.
		New Zealand Loans Act 1953, section 12, and Imprest Supply Act 1960, section 3—							
		Transfers to—							
4,000,000	0 0					2,000,000	0 0		
1,750,000	0 0					250,000	0 0		
2,000,000	0 0								
3,000,000	0 0					2,000,000	0 0		
500,000	0 0					300,000	0 0		
11,250,000	0 0							4,550,000	0 0
		New Zealand National Airways Act 1945, section 25—							
		Advances to New Zealand National Airways Corporation ..						100,000	0 0
		State Advances Corporation Act 1934–35, section 23A (2)—							
		Advances to State Advances Corporation						10,800,000	0 0
20,000	0 0	Tourist Hotel Corporation Act 1955, section 15—							
		Advances to Tourist Hotel Corporation						90,000	0 0
1,579,700	0 0	Advance subscriptions from previous year allocated						4,400	0 0
		Balance at end of six months—							
16,134,661	6 2							12,144,286	6 2
£28,984,361	6 2							£27,688,686	6 2
		Total							

FUND

£	s. d.					£	s. d.	£	s. d.
1,818,625	1 8	National Roads Act 1953, section 29—				1,574,856	19 3		
2,779,885	18 3				2,782,768	18 10			
4,138,052	15 0				4,882,743	6 4			
325,433	5 7				216,210	0 5			
466,505	0 0				527,818	0 0			
9,528,502	0 6						9,984,397	4 10	
403	7 3	National Roads Act 1953, section 28A—							
		Unauthorised expenditure						157	9 5
2,278,713	12 4	Balance at end of six months—							
		Cash						2,101,151	10 4
£11,807,619	0 1						£12,085,706	4 7	
		Total							

ACCOUNT

£	s. d.					£	s. d.	£	s. d.
748,059	7 10	Annual Appropriations—							
4,520,884	7 6	Vote—							
1,063,026	15 1					907,767	15 7		
*						4,263,758	13 0		
						1,509,917	19 4		
6,331,970	10 5					44,718	11 7	6,726,162	19 6
		Balances at end of six months—							
512,084	2 1					685,960	12 1		
201,314	1 9					254,387	13 3		
713,398	3 10							940,348	5 4
£7,045,368	14 3							£7,666,511	4 10
		Total							

*New vote as from 1 April 1960.

FUND

£	s. d.					£	s. d.	£	s. d.
		Balances at end of six months—							
7,757	12 0					6,771	9 8		
4,114,300	0 0					4,259,600	0 0		
4,122,057	12 0							4,266,371	9 8
£4,122,057	12 0							£4,266,371	9 8
		Total							

SOCIAL

SIX MONTHS ENDED 30 SEPT. 1959		RECEIPTS						SIX MONTHS ENDED 30 SEPT. 1960			
£	s. d.	Balances at beginning of year—						£	s. d.	£	s. d.
1,380,901	15 11	Cash	..	..	..	..	9,244	17 9			
18,900,000	0 0	Investments	..	..	..	..	18,021,210	0 0			
320,489	10 1	Imprests outstanding	..	..	..	..	110,032	3 3	18,140,487	1 0	
20,601,391	6 0										
..	..	Finance Act 1959, section 2 (2)—						..	..	30,300,000	0 0
		Social security income tax									
33,937,584	4 5	Contribution from Consolidated Fund						15,439,433	17 3		
2,062,415	15 7	Contribution from Consolidated Fund—									
		Social security charge on 1957-58 income						1,910,566	2 9	17,350,000	0 0
36,000,000	0 0										
107,483	8 2	Miscellaneous						..	..	155,265	11 1
20,879	2 6	Interest on investments						..	..	50,396	3 6
£56,729,753	16 8	Total						..	..	£65,996,148	15 7

STATE COAL

SIX MONTHS ENDED 30 SEPT. 1959		RECEIPTS						SIX MONTHS ENDED 30 SEPT. 1960			
£	s. d.	Balances at beginning of year—						£	s. d.	£	s. d.
17,017	19 1	Cash	..	..	..	..	342,281	17 1			
321	1 1	Imprests outstanding	..	..	..	..	56,841	8 4	399,123	5 5	
17,339	0 2										
500,000	0 0	Transfer from National Development Loans Account						..	..	300,000	0 0
3,690,992	18 10	Sale of coal, etc., and miscellaneous						..	..	3,544,069	8 7
£4,208,331	19 0	Total						..	..	£4,243,192	14 0

WORKING RAILWAYS

SIX MONTHS ENDED 30 SEPT. 1959		RECEIPTS						SIX MONTHS ENDED 30 SEPT. 1960			
£	s. d.	Balances at beginning of year—						£	s. d.	£	s. d.
3,121,589	19 10	Cash	..	..	..	..	1,238,013	1 3			
350	8 11	Imprests outstanding	..	..	..	..	769	16 5			
3,000,000	0 0	Investments	..	..	..	..	8,000,000	0 0			
36,886	15 1	Investments of Railway Employees' Sick Benefit Fund	..	..	..	..	*
20,000	0 0	Investments of Railway Welfare Fund	..	..	..	..	69,300	0 3	9,308,082	17 11	
6,178,827	3 10										
16,135,088	12 1	Railway revenue						..	..	16,692,894	16 0
475,550	3 2	Miscellaneous						..	..	333,299	15 10
59,062	10 0	Interest on investments						..	..	52,500	0 0
£22,848,528	9 1	Total						..	..	£26,386,777	9 9

*Now included in investments of Railway Welfare Fund.

PUBLIC ACCOUNT CASH BALANCE

SIX MONTHS ENDED 30 SEPT. 1959		RECEIPTS						SIX MONTHS ENDED 30 SEPT. 1960			
£	s. d.	Cash in Public Account invested						£	s. d.	£	s. d.
40,304,860	0 0	Total						..	..	29,298,250	0 0
£40,304,860	0 0	Total						..	..	£29,298,250	0 0

SECURITY FUND

SIX MONTHS ENDED 30 SEPT. 1959		PAYMENTS				SIX MONTHS ENDED 30 SEPT. 1960			
£	s. d.					£	s. d.	£	s. d.
1,101,614	9 7	Annual Appropriations—							
10,096,925	11 3	Vote—							
		Administration Expenses and Emergency Benefits				1,095,913	3 6		
		Medical, Hospital, etc., Benefits				10,564,622	17 10	11,660,536	1 4
11,198,540	0 10								
		Social Security Act 1938, section 106 (1)—							
		Monetary benefits—							
12,067,365	4 9	Age				10,106,188	10 9		
931,890	14 4	Invalids				763,104	5 1		
1,791,193	5 2	Widows				1,493,249	7 3		
642,892	17 0	Sickness				530,129	18 6		
13,801,162	5 8	Family				11,865,350	1 1		
51,534	16 8	Miners				52,319	12 3		
16,362	6 9	Orphans				16,263	14 9		
68,647	19 10	Unemployment				35,530	1 6		
7,655,379	16 4	Universal superannuation				7,373,918	2 0	32,236,053	13 2
37,026,429	6 6								
52,855	6 0	Family Benefits (Home Ownership) Act 1958—							
		Advances under section 4 (1)						2,994,009	5 1
3,901	2 3	Payments under other special Acts						4,373	17 0
		Balances at end of six months—							
4,423,607	17 4	Cash				9,479,493	12 11		
4,024,420	3 9	Imprests outstanding				9,621,682	6 1	19,101,175	19 0
8,448,028	1 1								
£56,729,753	16 8	Total						£65,996,148	15 7

MINES ACCOUNT

£	s. d.					£	s. d.	£	s. d.
3,664,805	8 6	Annual Appropriation—							
		Vote—							
		State Coal Mines						3,474,931	8 4
7,494	16 11	Subsidy to Government Superannuation Fund						3,729	0 5
		Balances at end of six months—							
104,279	11 6	Cash				114,909	3 5		
431,752	2 1	Imprests outstanding				649,623	1 10	764,532	5 3
536,031	13 7								
£4,208,331	19 0	Total						£4,243,192	14 0

ACCOUNT

£	s. d.					£	s. d.	£	s. d.
16,377,014	13 4	Annual Appropriation—							
		Vote—							
		Working Railways						15,951,412	6 11
301,822	9 3	Subsidy to Government Superannuation Fund						197,000	0 0
		Balances at end of six months—							
1,055,003	7 7	Cash				4,457,520	9 8		
2,057,801	3 10	Imprests outstanding				2,711,544	12 11		
3,000,000	0 0	Investments				3,000,000	0 0		
36,886	15 1	Investments of Railway Employees' Sick Benefit Fund				*			
20,000	0 0	Investments of Railway Welfare Fund				69,300	0 3	10,238,365	2 10
6,169,691	6 6								
£22,848,528	9 1	Total						£26,386,777	9 9

*Now included in investments of Railway Welfare Fund.

INVESTMENT ACCOUNT

£	s. d.					£	s. d.	£	s. d.
40,304,860	0 0	Balance at end of six months—							
		Investments						29,298,250	0 0
£40,304,860	0 0	Total						£29,298,250	0 0

SUMMARY of CASH and IMPREST BALANCES at 30 SEPTEMBER 1960

ACCOUNT	CASH		IMPRESTS		TOTAL	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND	Dr. 10,860,470	2 0	12,247,871	13 11	1,387,401	11 11
DEPOSITS ACCOUNT	1,836,857	10 8	113,959	1 9	1,950,816	12 5
DEFENCE FUND	58,818	5 3	..	..	58,818	5 3
EARTHQUAKE AND WAR DAMAGE FUND	49,588	1 0	1,003	14 7	50,591	15 7
ELECTRIC SUPPLY ACCOUNT	1,303,301	7 1	171,690	18 5	1,474,992	5 6
GAS INDUSTRY ACCOUNT	123,695	7 11	..	..	123,695	7 11
LAND SETTLEMENT ACCOUNT	189,185	9 3	494,097	6 9	683,282	16 0
LOANS REDEMPTION ACCOUNT	647,052	17 7	..	..	647,052	17 7
NATIONAL DEVELOPMENT LOANS ACCOUNT	12,144,286	6 2	..	..	12,144,286	6 2
NATIONAL ROADS FUND	2,101,151	10 4	..	..	2,101,151	10 4
PUBLIC WORKS ACCOUNT	685,960	12 1	254,387	13 3	940,348	5 4
RESERVE FUND	6,771	9 8	..	..	6,771	9 8
SOCIAL SECURITY FUND	9,479,493	12 11	9,621,682	6 1	19,101,175	19 0
STATE COAL MINES ACCOUNT	114,909	3 5	649,623	1 10	764,532	5 3
SUSPENSE ACCOUNT	7,337,931	9 7	..	..	7,337,931	9 7
WORKING RAILWAYS ACCOUNT	4,457,520	9 8	2,711,544	12 11	7,169,065	2 7
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	Dr. 29,298,250	0 0	..	..	Dr. 29,298,250	0 0
Totals	£377,803	10 7	£26,265,860	9 6	£26,643,664	0 1

SUMMARY of INVESTMENTS held at 30 SEPTEMBER 1960

ACCOUNT	IN NEW ZEALAND		OVERSEAS		TOTAL INVESTMENTS	
	£	s. d.	£	s. d.	£	s. d.
DEPOSITS ACCOUNT	6,293,845	0 0	197,910	1 4	6,491,755	1 4
DEFENCE FUND .. .. .	..	..	21,203,987	4 6	21,203,987	4 6
EARTHQUAKE AND WAR DAMAGE FUND	17,350,570	0 0	5,388,700	0 0	22,739,270	0 0
LOANS REDEMPTION ACCOUNT .. .. .	..	..	15,100,700	9 2	15,100,700	9 2
RESERVE FUND .. .. .	..	..	4,259,600	0 0	4,259,600	0 0
WORKING RAILWAYS ACCOUNT	3,069,300	0 3	..	..	3,069,300	0 3
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	29,298,250	0 0	..	..	29,298,250	0 0
Totals	£56,011,965	0 3	£46,150,897	15 0	£102,162,862	15 3

INVESTMENT ACCOUNT

TRANSACTIONS FOR SIX MONTHS ENDED 30 SEPTEMBER 1960

Receipts			Payments		
	£	s. d.		£	s. d.
Sales—			Purchases—		
Stock—			Treasury bills—		
To Post Office	15,000,000	0 0	In United Kingdom	593,340	18 10
„ Others	2,275,670	0 0	Stock—		
			In New York	378,288	0 7
			State Advances Corporation (long-term advances)	477,040	0 0
			Others	1,356,231	17 11
			Decrease in investments during period	14,470,769	2 8
	£17,275,670	0 0		£17,275,670	0 0

E. L. GREENSMITH,
Secretary to the Treasury.
27 October 1960.

N. R. DAVIS,
Finance Officer, Treasury.
27 October 1960.

The Audit Office having made such examination as was considered necessary certifies that in its opinion these accounts are correct.

C. M. ABERNETHY,
Deputy Controller and Auditor-General.
9 November 1960.

NOTE—This certificate is given subject to the final audit of many vouchers which cannot be completely audited before the date at which these accounts are required by the Public Revenues Act 1953 to be certified.